



*Louisiana Central*  
CREDIT UNION

# **CREDIT UNION SERVICES**

## **A BENEFIT FOR YOUR EMPLOYEES**

## **YOUR COMPANY CAN AFFORD!**

### **REASONS TO OFFER CREDIT UNION SERVICES**

- Projects a company image of additional caring for the employees' financial security by providing a savings plan through payroll deduction.
- Provides a source for savings, checking, lending, insurance products, and other services that can be accessed through payroll deductions.

### **LOUISIANA CENTRAL PROVIDES**

- Training for payroll staff, Orientation to your employees
- All materials required to join the credit union, and to make payroll deductions.

### **OBLIGATIONS OF THE EMPLOYER**

- To provide payroll deduction for employees of record who desire Credit Union services.

**This employee benefit requires no cost allocation other than the time to process payroll.**

Savings federally insured to \$250,000 by the National Credit Union Administration, a U.S. Government Agency.



Federally  
insured  
by NCUA



824 Elmwood Park Blvd., Suite 100, Harahan, LA 70123 ★(504) 733-0789 ★Fax (504) 733-0767  
E-mail: [jenn.hosen@louisianacentral.org](mailto:jenn.hosen@louisianacentral.org)

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Date

Mr. Edward Tramell  
C.E.O.  
Louisiana Central Credit Union  
824 Elmwood Park Boulevard Suite 100  
Harahan, Louisiana 70123

Dear Mr. Tramell:

This is our request for participation by our employees in the Louisiana Central Credit Union for personal savings, and as a source of consumer credit as provided by the credit union. This company has fewer employees than usually required to operate its own employee's credit union. The company will designate several employees, to act as liaison for our employees and for the purpose of membership application, payroll processing, and employee status. We will provide payroll deductions for our employees in order to facilitate their savings and borrowing.

A brief resume of the Company's history, type of business, area covered, and other pertinent information, is included with this request for your Board of Directors.

The early consideration of this application is appreciated. Any further information or advice necessary may be obtained by contact with our offices.

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Signature

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Title

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Company Name

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Address

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Telephone Number

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Fax Number

**APPLICATION FOR GROUPS JOINING LOUISIANA CENTRAL CREDIT UNION**

Date \_\_\_\_\_

Employer Group applying for membership \_\_\_\_\_

Address of parent company \_\_\_\_\_

\_\_\_\_\_  
Name of person (s) to act as liaison between the Company and the Louisiana Central Credit Union.

\_\_\_\_\_  
Describe territory of operations of Employer \_\_\_\_\_

\_\_\_\_\_ (The territory should be only place(s) employees' work.)

Total number of employees \_\_\_\_\_

Percentage of total interested in joining LCCU \_\_\_\_\_

Is the employer in favor of employees having credit union services? \_\_\_\_\_

Will the company provide payroll deductions? \_\_\_\_\_

Are credit union services now provided to this group? \_\_\_\_\_

\_\_\_\_\_  
(If so, explain the nature and rough extent of overlap.)

Are there any plans now in operation within this group, or parent company, which provide effective:

Systematic Savings? \_\_\_\_\_

Small Loan Services? \_\_\_\_\_

If yes explain \_\_\_\_\_

\_\_\_\_\_

## **PAYROLL INFORMATION**

Company Name \_\_\_\_\_

Address \_\_\_\_\_

City & State \_\_\_\_\_ Zip \_\_\_\_\_

Phone Number \_\_\_\_\_

Fax Number \_\_\_\_\_

Email: \_\_\_\_\_

Office Hours \_\_\_\_\_

Person(s) to contact for payroll information \_\_\_\_\_

\_\_\_\_\_

Employees are paid:

\_\_\_\_\_ Weekly                      \_\_\_\_\_ Biweekly

\_\_\_\_\_ Semi-Monthly                      \_\_\_\_\_ Monthly

## **AGREEMENT**

This letter serves the purpose of mutual understanding and agreement between \_\_\_\_\_, hereafter referred to as “the Company”, and with the Louisiana Central Credit Union, 824 Elmwood Park Boulevard Suite 100, Harahan, LA 70123, whereby payroll deductions, for systematic savings, and/or loan obligation payments, when requested by the employees’, shall be authorized and remitted on regular payday periods by the Company to the employees’ (member’s) accounts in Louisiana Central Credit Union.

**The Company enters into this agreement with the Louisiana Central Credit Union for the sole purpose of facilitating checking, savings and borrowing through payroll deduction. The Company understands that any and all business transacted will be between the member (employee) and the Credit Union.**

The company agrees that the accommodation of payroll deductions will continue for employees, unless (and/or) until the employees have no loan obligation outstanding, or are no longer in the employ of the Company. The Company and/or the Louisiana Central Credit Union may terminate the Agreement with a notice of ninety (90) days, or more; however, payroll deductions will continue until each employee-member of record, satisfies their outstanding loan obligation.

|            |  |
|------------|--|
| _____      | <u><b>Louisiana Central Credit Union</b></u> |
| (Company)  |  |
| _____      | _____  |
| (Name)     | Edward “Eddie” Tramell, President/CEO        |
| _____      | _____  |
| (Position) | (Date)                                       |